January 30, 2014

2014: The Year of Development

New office construction dominated the crystal ball gazing yesterday at Bisnow's DFW 2014 Forecast at The Tower at Cityplace with the latest about Granite Park IV's newest lease and the latest on Victory Park's redevelopment timeline.



More than 450 gathered on the 42nd floor of The Tower at Cityplace (with a stunning view at sunset) to hear Trademark Property chairman/CEO Terry Montesi explain Trademark's efforts at Victory Park. Starting from the ground level (literally), items on the to-do list include converting the traffic around the development (specifically Houston and Victory Avenue) into two-way. The idea is to make it feel more like a neighborhood with slower traffic and more pedestrian friendly. (To quote Midnight Cowboy: "I'm walkin' here!") Trademark will also add a bike line on Houston to help the Katy Trail keep going instead of fizzling into the AAC platinum garage.



Granite Properties director of leasing Robert Jimenez (left, with Sarofim Realty Advisors' Matt Leyrer) tells us that the first lease for about 26k SF has been inked at 300k SF Granite Park IV, which is the latest Granite property under development along with a 300-room Hilton hotel. Fun fact we learned about Robert: he held a state swimming record for two years while in high school.