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## CBRE TwitterFest Calls Us Darling

We spent an hour yesterday **Tweeting** with CBRE about Texas commercial real estate. Of course, with less than **30 characters**, there is only so much you can say, but CBRE research and analysis director **Sara Rutledge's** (here on New Year's Day at Enchanted Rock State Park with hubby **Bill Loden** and son **Dylan**) take away for us: If you aggregate all the construction happening right now, Houston is the darling for 2014 and in terms of recovery, Houston **started sooner** and is **farther ahead** than the rest of Texas in all sectors.



(Thanks to Twitter for the cool logo from its HQ.) Here are a few of the Twitter feed highlights about Houston.

\*Houston **retail** saw a **rapid increase** in construction in Q4. With **historically low vacancy** at 7.4%, the Houston retail market is shifting in favor of **landlords**.

\*The Northwest industrial market is a key **distribution** location with high **BTS** activity, which supports **absorption**. It'll see more construction with the development of the Grand Parkway.

\***Office vacancy** is at record lows, especially in West Houston.



\***Granite Properties** popped into the picture mentioning its spec office tower, **Granite Briarpark Green**, which delivered in Q4 and is already 50% leased.