1 Commercial Real Estate Information Company

Granite Buys 253,000-SF Portfolio in Alpharetta

Citizens Bank Sells 2 Offices Properties

By Aaron Scott December 14, 2011



Granite Properties Inc. purchased two office properties that total 252,960 square feet at Mansell Ridge Par in Alpharetta, GA. Citizens Financial Group traded the properties for an undisclosed price.

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Constructed in 2001, Parkside Terrace West is a five-story building on 6.98 acres at 3780 Mansell Road. Built in 2000, Parkside Terrace East is a five-story structure on 12.89 acres at 3820 Mansell Road. The two five-story buildings are each 126,480

square feet in the North Fulton/Forsyth County submarket. Sybase is the main tenant in Parkside Terrace East occupying 44,236 square feet.

William Yowell and Jay O'Meara of CBRE Group Inc. represented the seller.

For more information, please refer to CoStar COMPS #2223367.