

Granite Closes On Piedmont 5-8



It's official! Granite Properties has purchased Piedmont Center 5-8. Granite's **John Robbins** revealed the firm closed on the **500k SF** interconnected **Buckhead office building** yesterday during our **State of Market** event at the Ritz-Carlton in Buckhead. John didn't reveal the purchase price (though we first reported Granite was in talks to buy the building for **more than \$65M**). Now Granite will invest an unspecified amount into **renovating** the project, John says.

