

Granite Properties acquires Parkside Terrace

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Granite Properties bought the Parkside Terrace development in North Fulton County for an undisclosed sum.

Parkside Terrace has two, five-story Class-A buildings totaling 252,000 square feet. The property at 3780 and 3820 Mansell Road in Alpharetta, Ga., is currently 60 percent leased with **Sybase** as its lead tenant, occupying 44,236 square feet of one building.

Cassidy Turley will handle leasing for Parkside Terrace, Granite Properties said.

Will Yowell and Jay O'Meara of CBRE were the brokers representing the seller, RBS Citizens Bank.

Granite Properties Director of Investments Will Hendrickson and Managing Director John Robbins represented Granite in the transaction.

Plano, Texas-based Granite Properties is a privately held commercial real estate investment and management company that has acquired or developed more than 20 million square feet of commercial real estate totaling \$3.4 billion. Granite bought metro Atlanta's 2500 Cumberland for \$10.4 million in October.



Courtesy of Granite Properties

Parkside Terrace