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Granite Properties buys 3-building Uptown property

Dallas Business Journal by Lance Murray, Digital Content Producer

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[Granite Properties](#) has added to its portfolio in Uptown Dallas with the purchase of Cedar Maple Plaza, a group of three three-story Class A buildings.

The buildings at 2301, 2305 and 2311 Cedar Springs were built in 1985 and total 120,000 square feet of space, Plano-based Granite said. The location is at the corner of Cedar Springs Road and Maple Avenue across the street from the Crescent Hotel.

"Cedar Maple is such an excellent location," said [Greg Fuller](#), Granite's Chief Operating Officer. "Space in Uptown is always in demand, and one of the benefits of this acquisition is that it is a boutique building in an ideal location."

The property is 93 percent leased with Wells Fargo as the lead tenant, Granite said. The company said it plans to continue improvements on the property that were begun by former owner, EOP/Blackstone.

Granite Properties will lease and manage the property, with [Jessica Warrior](#) as property manager and [Robert Jimenez](#) and [Jim Kirchhoff](#) handling the leasing.

[Andrew Levy](#) with HFF was the broker who represented the seller. [Will Hendrickson](#), Granite Properties Director of Investments, and [Paul Bennett](#) represented Granite in the transaction.

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