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## GRANITE PROPERTIES ENDS FALL WITH NEARLY 42,000 SQUARE FEET OF LEASES IN ATLANTA

Company still actively seeking other investment opportunities in Atlanta market

**ATLANTA, GEORGIA – January 8, 2013**– Granite Properties announced it signed 41,912 RSF of leases at its Atlanta properties during the 4th Quarter of 2013. Of this total, 22,308 RSF was the largest lease entered into by Endurance Reinsurance Corporation of America at Parkside Terrace West.

Located in North Fulton submarket, Parkside Terrace East and West consists of two, five-story Class-A buildings totaling 252,000 square feet. Granite purchased the property, known for its nature trails, cascading waterfall fountain and outdoor seating, in December 2011. Endurance, a risk and insurance company, will occupy 22,308 RSF on the 4<sup>th</sup> floor to establish its new Southeast regional headquarters beginning in February 2014. LJ Wilhelmi of Jones Lang LaSalle represented Endurance, and Glenn Kolker and Sonia Winfield of Cassidy Turley represented Granite in the transaction.

19,604 RSF of leases were signed at Piedmont Center 5-8, four Class-A office buildings in the Buckhead submarket. Located at 3525 Piedmont Road, the properties are part of the 52-acre Piedmont Center development totaling fourteen office buildings surrounded by 1.2 miles of nature trails. Granite purchased the buildings in April 2013.

The Piedmont Center 5-8 leases are:

- Zurora, Inc.
   Expansion
   6,120 SF
   Granite represented by Elliott Grand of CBRE
- American Jewish Committee
   Renewal
   3,480 SF
   Tenant represented by Jim Saine of Selig Enterprises, Inc.
   Granite represented by Elliott Grand of CBRE
- Greater Atlanta Affiliate of the Susan G. Komen Breast Cancer Foundation, Inc. New lease
   2,818 SF

Tenant represented by Michael Tucker of Scotland Wright & Associates LLC Granite represented by Elliott Grand of CBRE

• Murray Barnes Finister, LLP

New lease

2,583 SF

Tenant represented by Ryan Cone of Cone Middour Partners, LLC Granite represented by Elliott Grand of CBRE

• Wordzxpressed, Inc.

Renewal

2,339 SF

Tenant represented by Jeff Heller of Jones Lang LaSalle Granite represented by Elliott Grand of CBRE

 The Keystone Consulting Group, LLC Renewal 1,503 SF Tenant represented by Ellen Stern of CBRE Granite represented by Elliott Grand of CBRE

George M. Geeslin Renewal
761 SF
Granite represented by Elliott Grand of CBRE

"Our strong leasing activity this year is certainly a testament to our entire Granite team," said John Robbins, Managing Director. "Our plan for Atlanta in 2014 and beyond includes continued expansion, especially in these key submarkets where our customers thrive."

Since 2010, Granite has made a re-commitment to Atlanta, with the purchase of City View in 2010 and 2500 Cumberland (both in the Cumberland submarket) and Parkside Terrace (North Fulton submarket) in 2011. In April 2013, Granite acquired Piedmont Center 5-8 (Buckhead submarket) followed by 3301 Windy Ridge in the Wildwood/Northwest submarket in May 2013. Granite continues to seek high quality, well-located assets in the Atlanta metro area to meet the growing demands of its customers in Atlanta.

## About Granite Properties

Granite Properties is a privately held commercial real estate investment and management company with offices in Atlanta, Dallas, Denver, Houston and Los Angeles. Since 1991, Granite Properties has acquired or developed more than 20 million square feet of commercial real estate totaling \$3.4 billion. With a primary emphasis on office properties and an unusually long-term view, Granite Properties places a high priority on creating exceptional work environments for its tenants while conserving natural resources.