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**GRANITE PROPERTIES INKS OVER 106,000 SQUARE FEET OF
LEASES AT ITS ATLANTA PROPERTIES**

Company continues to grow in the Atlanta market

ATLANTA, GEORGIA – September 27, 2013– Granite Properties announced it has signed over 106,000 RSF of leases at its Atlanta buildings since April of this year. Of this total, 59,000 RSF was signed at Granite’s newest Atlanta property, Piedmont Center 5-8.

Piedmont Center 5-8 consists of four Class-A office buildings totaling 505,000 square feet in the Buckhead submarket of Atlanta. Located at 3525 Piedmont Road, the properties are part of the 52-acre Piedmont Center development totaling fourteen office buildings surrounded by 1.2 miles of nature trails. Granite purchased Piedmont Center 5-8 in April 2013.

The most notable new Piedmont Center 5-8 tenant, AmeriSave Mortgage Corporation (“Amerisave”), is moving to the property from another location in Buckhead. Amerisave is one of the largest retail mortgage lenders in the country, with hundreds of employees serving customers in all 50 states. Amerisave offers all mortgage products and offers in-house processing, underwriting, closing, and funding. Amerisave leased 49,572 SF on the 6th floor of Piedmont Center 5-8 and will relocate a portion of the office in September 2013 and the remainder in November 2014. AmeriSave was represented in the transaction by Dan Foley of Skyline Associates, and Granite was represented by Jeff Keppen and Elliott Grand of CBRE.

“Granite has a reputation for genuinely caring about our customers’ success, and having top notch management,” said John Robbins, Managing Director. “These leases are a tribute to our excellent team, and we have plans for continued expansion, enabling us to reach more businesses in Atlanta.”

The additional Piedmont Center 5-8 leases are:

- Atlantic Capital Bank
Expansion
1,089 SF
Tenant represented by Ellen Stern with CBRE
Granite represented by Elliott Grand & Jeff Keppen of CBRE
- American Lipo Centers
New lease
1,524 SF
Tenant represented by Steve Bates with Studley, Inc.
Granite represented by Jeff Keppen and Elliott Grand of CBRE
- Nancy Rank, D.D. Petters and Van S. Waddy
Lease Renewal
1,116 SF
Tenant represented by Scott Rees with Rees Real Estate Advisors
Granite represented by Elliott Grand & Jeff Keppen of CBRE
- Minuteman Press
New lease
1,075 SF
Tenant represented by Bill Langley with KW Commercial
Granite represented by Jeff Keppen and Elliott Grand of CBRE
- Innvision Hospitality, Inc.
Lease Expansion and Extension
2,338 SF (added 841 SF)
Tenant represented by Ash Parker with Richard Bowers & Co.
Granite represented by Jeff Keppen and Elliott Grand of CBRE
- Novo Appraisal Management Corporation

New lease

2,446 SF

Tenant represented by Kevin Creel with Cresa Partners of Georgia, LLC

Granite represented by Jeff Keppen and Elliott Grand of CBRE

The 2500 Cumberland lease is:

- Sterling Risk Advisors

New lease

25,263 SF

Tenant represented by Kyle Jenks of Parkside Partners and Kirk Rich of Rich Real Estate

Granite represented by Glenn Kolker and Sonia Winfield of Cassidy Turley

The Parkside Terrace East leases are:

- Formation Capital

Renewal & expansion

Expanded 2,402 SF / total 9,139 SF

Tenant represented by Ted Schwartz of Ackerman & Co.

Granite represented by Glenn Kolker and Sonia Winfield of Cassidy Turley

- Ashton Atlanta Residential, LLC

New lease

13,894 SF

New Georgia headquarters

Tenant represented by John Dryman of Dryman Group

Granite represented by Glenn Kolker and Sonia Winfield of Cassidy Turley

The City View leases are:

- RMR Communications

New lease

2,409 SF

Granite represented by Jennifer Koontz and Jackie Gauthreaux of Pope & Land Enterprises, Inc.

- Tucker Midis & Owen, LLC

Renewal and expansion

3,335 SF

Tenant represented by John Poulos with Newark Grubb Knight Frank

Granite represented by Jennifer Koontz and Jackie Gauthreaux of Pope & Land Enterprises, Inc.

Since 2010, Granite has made a re-commitment to Atlanta, with the purchase of City View in 2010 and 2500 Cumberland (both in the Cumberland submarket) and Parkside Terrace (North Fulton submarket) in 2011. Granite also acquired 3301 Windy Ridge in the Wildwood area of the Northwest submarket in May 2013. The acquisition of Piedmont Center 5-8 in April 2013 is a further example of Granite's value-add strategy of targeting high quality, well-located assets at discounts to replacement cost with excellent upside via lease-up and growth demands of their customers in Atlanta.

About Granite Properties

Granite Properties is a privately held commercial real estate investment and management company with offices in Atlanta, Dallas, Denver, Houston and Los Angeles. Since 1991, Granite Properties has acquired or developed more than 20 million square feet of commercial real estate totaling \$3.4 billion. With a primary emphasis on office properties and an unusually long-term view, Granite Properties places a high priority on creating exceptional work environments for its tenants while conserving natural resources.

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