

GRANITE TO BUY PIEDMONT CENTER 5-8?

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Granite Properties could be making further inroads in Atlanta's office market, with its eye on Piedmont Center.



Sources tell us Granite is **under contract** to buy Piedmont Center 5 through 8, a **500k SF, interconnected office building** in the popular Piedmont Center office park. The sources indicate the price could be **more than \$65M**, or the upper end of the **\$130/SF** range. Teachers Retirement System of Illinois put the building on the market last year. Among its larger tenants: law firm Foltz Martin and MAG Mutual Insurance Co. Officials with Granite and CBRE (which is brokering the sale) declined to comment.

