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GRANITE PROPERTIES TOPS LIST OF EPA ENERGY STAR LEADERS FOR FIFTH YEAR

PLANO, TEXAS – June 11, 2012– Granite Properties has announced it has been awarded the ENERGY STAR Leaders Top Performer award by the U.S. Environmental Protection Agency (EPA). ENERGY STAR Leaders is an elite group of organizations that have improved energy efficiency across entire portfolios of commercial buildings. EPA's ENERGY STAR Leader program provides a strategic pathway toward superior energy efficiency, including a focus on ongoing performance measurement and wholebuilding improvement.

Granite Properties is pleased to be named once again an EPA ENERGY STAR Leader Top Performer," said Gregory P. Fuller, Chief Operating Officer at Granite Properties. "For Granite, being Green is business-as-usual, because we believe taking care of the environment strengthens our relationships with tenants, colleagues and communities."

ENERGY STAR Leaders must meet one of two energy efficiency improvement milestones. The first milestone requires a 10 percent improvement in energy performance across their entire building portfolio, and subsequent recognition is given for each 10 percent improvement thereafter. The second milestone, "Top Performer," requires the buildings in an organization's portfolio, on average, to perform in the top 25 percent of similar buildings nationwide. To be eligible for ENERGY STAR Leaders recognition, organizations are required to track and submit energy performance data for all buildings and fuel sources through EPA's ENERGY STAR Portfolio Manager tool. With a primary emphasis on office properties and an unusually long-term view, Granite Properties places a high priority on creating exceptional work environments for its tenants while conserving natural resources. Although the terminology has changed over the years from "energy efficiency" to "green initiatives" to "environmental sustainability", Granite's commitment to the environment has remained consistent, which shows in the many awards and recognition its projects have received.

Granite Properties is preventing the emissions of more than 950 metric tons of carbon dioxide annually, which is equivalent to the carbon sequestered by more than 22,900 tree seedlings planted and grown for 10 years. In Dallas, where the company was founded in 1991, 10 buildings have achieved LEED Gold or Silver ratings or EPA Energy Star Awards. In Houston, where it has been operating since 1994, six buildings have achieved LEED Silver or EPA Energy Star Awards.

More than 200 organizations have been recognized by EPA as ENERGY STAR Leaders and have cumulatively saved more than \$150 million on utility bills. Energy use in commercial buildings accounts for nearly 20 percent of total U.S. greenhouse gas emissions at a cost of more than \$100 billion per year. With help from EPA's ENERGY STAR program, thousands of businesses and organizations are improving the energy efficiency of the places where we work, play and learn and are saving billions of dollars and preventing millions of tons of greenhouse gas emissions from entering the atmosphere each year.

For more information about ENERGY STAR Leaders and to view a full list, visit: www.energystar.gov/Leaders

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About Granite Properties

Granite Properties is a privately held commercial real estate investment and management company with offices in Atlanta, Dallas, Denver, Houston and Los Angeles. Since 1991, Granite Properties has acquired or developed more than 20 million square feet of commercial real estate totaling \$3.4 billion. With a primary emphasis on office properties and an unusually long-term view, Granite Properties places a high priority on creating exceptional work environments for its tenants while conserving natural resources.

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