

Michael Dardick talks Granite Properties, Texas job growth

Dallas Business Journal by Candace Carlisle, Staff Writer

Date: Tuesday, November 6, 2012, 11:18am CST



Candace Carlisle

Staff Writer- *Dallas Business Journal*

Email | [Twitter](#) | [Twitter](#) | [Google](#)

It's been a busy year or so for Plano-based [Granite Properties Inc.](#)

Not only has the real estate investment and development firm grown its North Texas office portfolio, with [some acquisitions in the area](#) surrounding Uptown Dallas — but the company was recently named to [CNN Money's best small workplace list](#) at No. 10.

That award was of particular importance to the 135-employee company, said [Michael Dardick](#), founding partner, president and CEO of Granite Properties.

"This recognition was a team award that recognized Granite," Dardick said. "This is great recognition for our team."

It was an award received during a difficult time to acquire real estate, and investment teams have to work particularly hard to get a deal completed, he said. This year, Granite Properties has bought a 100,000-square-foot suburban office tower outside Denver and closed on three buildings in Atlanta, among other properties throughout the United States.

In North Texas, Granite Properties announced this past summer that it [plans to add a full-service hotel](#), named Hilton Granite Park, to its North Plano office complex.

"Texas is a great state for job growth and population growth, which is a driver of real estate value," Dardick said. The firm is [building a new speculative office development](#) in Houston's Westchase submarket.

Granite has active development sites in Dallas, Houston, Austin and Denver. And in Dallas — now more than ever — doing the right thing matters, whether its the right development choice, the right management choice, or the right leasing option, he said.

"You have to do real estate right," Dardick said. "In a good economic environment, those mistakes don't necessarily show up, but in a different environment they will. You can't get lazy or complacent."

[Enlarge Image](#)



Michael Dardick