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Daily Reports on Commercial Real Estate

NTCAR Names 2012 Hall of Fame Inductees

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Jeff Hines, left, and Gerald Hines

The North Texas Commercial Real Estate Hall of Fame has announced its 2012 inductees. They are Michael W. Dardick, president and CEO of Granite Properties; and Gerald Hines, founder and chairman, and Jeff Hines, president and CEO, of Hines Interests.

These leaders have shaped North Texas and beyond in a significant way, said Greg Cannon, chairman of the 21012 Hall of Fame event. "All three men are admired not only for their visionary leadership and remarkable business acumen, but for their ability to inspire those who work with and for them," he said in a statement. Dan Beaird, founder and partner of Beaird Commercial Realty, will receive the Michael F. McAuley Lifetime Achievement Award. This honor is presented to "individuals who have unselfishly committed an extraordinary amount of time and effort in a leadership role to achieve community improvement goals and objectives shared by Realtor organizations, boards and committees."

The honors will be presented at NTCAR's 25th annual Hall of Fame dinner and reunion, which will be held Thursday, April 26, at Brook Hollow Golf Club. A reception and buffet will get under way at 5:30 p.m.; the induction ceremony will begin at 6:30 p.m.

NTCAR's Hall of Fame was created in 1988, with the induction of six Dallas real estate legends: Trammell Crow, Lyn Davis, Henry S. Miller Jr., John M. Stemmons Sr. and his brother L. Storey Stemmons, and Angus G. Wynne. Other notables added through the years include John Carpenter and Roger Staubach. Last year's honorees were Leo F. Corrigan Jr. and Steve Van Amburgh, with Walt Humann receiving the Michael F. McAuley Lifetime Achievement Award.

Here is additional information on the 2012 honorees, from a NTCAR press release:



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Michael Dardick

ABOUT MICHAEL W. DARDICK. Michael W. Dardick is a founding partner and president and CEO of Granite Properties, Inc., a diversified real estate investment and management company with offices in Atlanta, Dallas, Denver and Houston. Founded in 1991, the company currently owns, manages and leases more than 10.5 million square feet of office, industrial and retail property.

Prior to founding Granite Properties, Mr. Dardick served as a senior vice president at a JPMorgan/Chase predecessor running the Foreclosed Real Estate Division. Prior to that, Michael was responsible for establishing a new regional office for one of the largest real estate auction-marketing firms in the country and before that, started his career spending 3 years as a commercial real estate lender.

A dedicated community volunteer, Mr. Dardick serves on the board of directors at Children's Medical Center and as chairman of the Finance Committee and a member of the Facilities & Technology Committee, and as past chairman of the Capital Campaign for the new Children's Medical Center Legacy Campus. He is a member of the Collin County Business Alliance, past chairman of the Juvenile Diabetes Research Foundation Collin County Walk and past board member of the Vogel Alcove. Additionally, he is a board member of Highlands Bancshares and a past founding director of Sovereign Bancshares.

In the industry, Michael is on the Leadership Committee and Executive Council at the Center for Real Estate Finance & Investment at the University of Texas at Austin, on the Leadership Committee of the Urban Land Institute Council (ULI), on the Advisory Board of The Real Estate Council, and member of the Young Presidents Organization (YPO) – Lone Star Chapter. Michael has been a past president and board member of the National Association of Industrial and Office Parks (NAIOP) and past chairman and board member of The Real Estate Council (TREC).

He is a graduate of the University of Missouri-Columbia, with a degree in finance.

ABOUT GERALD HINES. Gerald D. Hines grew a one-man operation into one of the largest and most respected real estate investment, development, and management firms in the world. Since its inception in 1957, Hines has developed or acquired more than 1,015 projects in 245 cities globally and 18 countries, representing more than 340 million square feet of commercial, residential, mixed-use and industrial projects. The Hines firm controls assets valued at approximately \$23.4 billion and partners with major institutional investors as well as individual investors through the Hines REIT.

Gerald Hines, who currently serves as chairman of the company, is an Honorary Fellow of the American Institute of Architects and has received the Urban Land Institute's J.C. Nichols Prize for Visionaries in Urban Development. An industry pioneer in aesthetics and sustainability, Mr. Hines has championed and supported real estate architecture and urban planning programs at Harvard, Yale and Rice universities; the College of Architecture at the University of Houston is named in his honor.

ABOUT JEFF HINES. Jeff Hines is co-owner, president, and CEO of Hines, overseeing firm policies and procedures and day-to-day operations. Since joining the firm in 1981, Mr. Hines has assumed a major leader-ship position under which the company has seen a significant expansion of its holdings, products and services, a dramatic increase in its capital base, and reinforcement of its reputation for excellence and commitment to sustainability. He directed development of the firm's first \$846-million Emerging Markets Fund, which provided start-up capital for projects in emerging international markets. He was a major participant in the firm's domestic and international acquisition program that has secured more than \$18 billion in properties. Mr. Hines also oversaw major expansion of the firm's personnel, financial resources, domestic and foreign market penetration, and its products and services.

Mr. Hines earned his Bachelor of Arts in Economics from Williams College in 1977 and a Master of Business Administration from Harvard Graduate School of Business in 1981.





Dan Beaird

ABOUT DAN BEAIRD. A lifelong Dallasite, Dan Beaird is founder and partner of Beaird Commercial Realty. After receiving degrees in real estate and insurance from the University of Texas at Austin, Mr. Beaird spent 10 years in the life insurance field where he obtained the designation CLU and Million Dollar Round Table. His real estate career began in 1969 with Jack Pogue Co., and in 1974 he formed Dan Beaird Co., which later became Beaird Commercial Realty with the addition of his son, Ben.

Beaird's real estate activity has included participation in the assemblage of CityPlace, a portion of the Crescent, the T. Boone Pickens Hospice and Palliative Care Center, and the campus for the University of North Texas at Dallas. He also has handled many transactions related to the expansion of Dallas Fort Worth International Airport. He is a member of the Greater Dallas Board of Realtors, The Real Estate Council, Urban Land Institute, and a founding member of the North Texas Land Council. In 1992, Beaird was recognized by the Resolution Trust Corporation for his "extraordinary commitment and professionalism in the successful disposition of real estate."

Beyond his business activities, Mr. Beaird has been a dedicated community volunteer. He has served nine years on the Highland Park ISD School Board and currently is a member of the Finance Committee. He is a past member of the University Park Community League, the Highland Park Community League, and a board member of the Austin Street Shelter.

Beaird has served as deacon, elder ,and trustee of Highland Park Presbyterian Church, where he and his wife Martha Lou are strongly committed to mission work, especially related to orphans and widows. Since their first trip 25 years ago to the jungles of Surinam, the couple spent Christmas 1998 in war-torn Sarajevo distributing gift-filled shoe boxes to orphans, then visited Kiev twice with missionaries to work with orphans and widows, and later to the Ukraine to teach business ethics to young men.

They've worked with HIV/AIDS victims and orphans in Ethiopia and Swaziland, have helped build a Christian boarding school for girls in Kenya, and assisted victims of civil war in Uganda, where Mr. Beaird helped teach women how to market and increase profits on their handmade goods to better care for their families. Other mission trips have included visits to Romania, to Cuba to assist the local churches there, and to Nicaragua and Haiti to repair water wells.