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Real Estate News

## Scola: 'We see a general strengthening'



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### The Deal Log

► CCA and B, better known as Elf on the Shelf, has found new office space on the northwest Atlanta Perimeter.

CCA and B is relocating its headquarters from aging flex and industrial buildings to Riverwood 100, a 24-story tower designed by noted architect John Portman.

Riverwood 100, which overlooks Cumberland Parkway, Interstate 75 and the Perimeter, is owned by Highwoods Properties Inc. (NYSE: HW).

CCA and B will lease 24,931 square feet on the third floor.

Colliers' Michael Lipton and Andrew Walker represented CCA and B.

► Cousins Properties Inc. has promoted Jeff Dils to vice president of leasing. Dils was a leasing associate with Cousins for the past five years. Dils will continue to work with Thad Ellis, who leads Cousins' office leasing portfolio, and Bill Hollett, responsible for leasing office towers including One Ninety One Peachtree and Promenade.

► Granite Properties is reporting 106,000 square feet of leases at its Atlanta buildings since April, with slightly over half of those deals coming at its newest acquisition, Piedmont Center 5-8.

The biggest lease was struck with AmeriSave Mortgage Corp., which inked a 49,572-square-foot agreement to take the sixth floor of Piedmont Center 5-8. It will relocate by November next year.

AmeriSave was represented in the transaction by Dan Foley of Skyline Associates. Granite was represented by Jeff Keppen and Elliott Grand of CBRE Inc.

Piedmont Center 5-8 consists of four office buildings totaling 505,000 square feet in Buckhead, making up part of the 52-acre Piedmont Center development on Piedmont Road.

Douglas Sams covers Commercial Real Estate