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GRANITE PROPERTIES DIRECTOR OF PROPERTY MANAGEMENT TESSIE NOLAN AND PROPERTY MANAGER MARY BUTLER TO LEAD DALLAS AND HOUSTON IREM CHAPTERS

PLANO, TEXAS – December 1, 2010 – Granite Properties has announced that Director of Property Management Tessie Nolan of Dallas and Property Manager Mary Butler of Houston have been named President of their local Institute of Real Estate Management (IREM) chapters.

IREM is an international source for education, resources and membership for real estate management professionals. An affiliate of the National Association of Realtors®, IREM is the only professional real estate management association serving both the multifamily and commercial real estate sectors. Globally, IREM includes more than 18,000 members. Collectively IREM's U.S. members manage over 1.5 trillion in real estate assets.

Tessie Nolan, Director of Property Management, is responsible for Granite property management operations in the Dallas/Fort Worth area. A 21-year real estate management veteran, Nolan has been a pivotal part of Granite Properties' Dallas operations helping the company to achieve numerous accolades including the CEL "A-List" Awards denoting excellent customer satisfaction and BOMA's International Office Building of the Year.

As a Property Manager in Houston, Mary Butler is responsible for property management operations for Granite's suburban office buildings located in the Westchase district. She has over 24 years of experience in property management and has helped Granite to achieve numerous awards in the last few years, including the CEL "A-List" Awards and LEED certifications. In addition to her new post at IREM, she currently serves on the Board of Directors for the Houston West Chamber of Commerce and is actively involved in the National

Multiple Sclerosis Society.

“We believe in investing in our local communities,” said Scott Martin, Executive Managing Director of Granite Properties. “By serving organizations such as IREM, our associates build valuable leadership skills while also mentoring other real estate professionals.”

About Granite Properties

Formed in 1991 Granite Properties is a privately held diversified commercial real estate investment and management company with offices in Atlanta, Dallas, Denver and Houston. Granite owns and operates more than 11 million square feet of office, industrial and retail properties. Consistently recognized for leadership and innovation in the industry, Granite has twice been named the NAIOP Developer of the Year and has won both international and regional BOMA TOBY awards for its office projects. Granite is committed to sustainable development and redevelopment as evidenced by numerous buildings achieving LEED Silver and Gold certification. Since its inception, CEL & Associates has honored Granite again and again for outstanding customer service. In 2010 CEL named Granite to its Real Estate “A List” for Service Excellence.